

Message Text

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PAGE 01 LIMA 06797 152151Z

62

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 TRSE-00 L-03 CIAE-00 INR-11

NSAE-00 RSC-01 COME-00 DRC-01 OMB-01 AID-20 /065 W

----- 084319

R 152051Z AUG 74

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 1480

LIMITED OFFICIAL USE LIMA 6797

E.O. 11652: N/A

TAGS: EFIN, PE

SUBJECT: DOUBLE TAXATION TREATY WITH LATIN AMERICA

REF: A. LIMA 6565; B. STATE 162751

1. EMBASSY OFFICER DISCUSSED DOUBLE TAXATION TREATY WITH WORKING LEVEL OFFICIAL IN FOREIGN MINISTRY WHO STATED THAT ON BASIS CURRENT INFORMATION HE DID NOT BELIEVE THAT MINISTRY IS IN A POSITION TO JUDGE WHETHER OR NOT SUCH A TREATY WOULD BE IN PERU'S INTEREST. HE ADDED THAT, ALTHOUGH OBVIOUSLY THE FOREIGN MINISTRY IS LEGALLY AND TECHNICALLY INVOLVED IN PASSING ON DECISION INVOLVING TREATIES, SUBSTANTIVE MATTERS ARE THE RESPONSIBILITY OF THE RELEVANT MINISTRIES, IN THIS CASE THE FINANCE MINISTRY. AFTER DISCUSSION OF INFO IN REF B, HE ASKED IF DEPARTMENT OF STATE SEES SPECIFIC ADVANTAGES FOR PERU IN ITS SIGNING SUCH A DOCUMENT. OFFICIAL PRESUMED THAT PRINCIPAL COUNTRIES OF INTEREST OF U.S. IN REGARD TO SIGNING SUCH A TREATY WOULD BE MEXICO AND BRAZIL WHERE THERE ARE LARGE U.S. INVESTMENTS AND THAT IN SPIRIT OF TLAELCO U.S. HAD EXPANDED THE INITIATIVE TO THE REST OF LATIN AMERICAN, ALTHOUGH PRACTICAL CONSEQUENCES FOR PERU ARE PROBABLY NEGLIGIBLE. OFFICIAL SAID HE WOULD AWAIT FURTHER INFORMATION FROM EMBASSY BEFORE DECIDING WHETHER OR NOT TO PURSUE IT WITH FINANCE MINISTRY.

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2. COMMENT - ACTION REQUESTED: IT OBVIOUS THAT NEITHER

FOREIGN NOR FINANCE MINISTRIES SEE MUCH ADVANTAGE TO SUCH
A TREATY AT THIS TIME. IN ORDER TO MEET REQUEST OF FOREIGN
MINISTRY OFFICIAL, HOWEVER, EMBASSY WOULD APPRECIATE RE-
CEIVING ANY FURTHER INFORMATION OR TALKING POINTS WHICH WE
CAN USE WITH FOREIGN/FINANCE MINISTRIES IF DEPARTMENT, ON BASIS
FOREGOING, BELIEVES IT WORTHWHILE TO PURSUE THIS MATTER
WITH GOP.
DEAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TAX AGREEMENTS, DOUBLE TAXATION, DIPLOMATIC DISCUSSIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 15 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: izenbei0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LIMA06797
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740225-0200
From: LIMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740845/aaaabmjv.tel
Line Count: 69
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: A. LIMA 6565; B. STATE 162751
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
Review Date: 18 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18 SEP 2002 by boyleja>; APPROVED <21 FEB 2003 by izenbei0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DOUBLE TAXATION TREATY WITH LATIN AMERICA
TAGS: EFIN, PE, XM
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005